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Challenges to the Valuer (Valuation Professional)

This article is only explaining the challenges to the valuation professionals. I am new to this field, but I already experienced these things when I am approaching for valuation to the professionals. Valuation professionals are act as economic agents that take several financial decisions on the basis of value of an asset.

The Main challenge for the valuation professionals lies in developing a deeper understanding of market globalization and better analytical skills with a view to assessing accurate values.

Valuation professionals are facing lot of challenges while they are working in field, whether it is natural issues or a created one. While creating a proposal for loan with high value but actual procurement is from cheap source through imported. Valuers have to face client's hidden intentions and some information's which may create an issue to both the valuer and client. Clients use to put their pressure on professionals to get the reports faster with providing minimum level of documents.

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When making or analyzing a property the professional need time to study the things to do the report clearly without any flaws, but in this situation client need to get their final report in a urgent way. In this condition the working environment of a valuer is getting pressurized. One of the main challenges is getting payments from clients. This situation may arise for lot of valuation professionals. Sometimes they have to minimize the fees to get continuous orders. While making reports the valuer should visit the proposed site directly for confirmation.

Sometimes this may not happen because the pressure of clients and sometimes valuer also not able to visit the site because of distance.

While dealing with property of political persons, valuer has to do some adjustments without any exemptions. That situation is totally a forced thing/situation. Client need single valuer for all valuation like L&B, P&M etc., But rules and regulations won't permit to do these things, it surely create major problems to valuation professional. These are some challenges a valuer has to face and facing in current situations. We have to avoid these things to do our service good and well.

