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IBBI Registered Valuer -
Plant and Machinery

PLANT AND MACHINERY VALUERS MAY FACE SEVERAL PRACTICAL PROBLEMS ON SITE (IBC CASES)

• LIMITED ACCESS:

The valuer may have difficulty accessing some areas of the property, especially if the location is a Non-operational factory or facility due to unavailability of key. Un availability of authorized person on site etc This can limit their capacity to inspect and evaluate certain assets.

So that valuer must be to ensure a complete examination, the valuer may ask to enter all parts of the site, even those that are forbidden. To help them reach certain locations, they can also ask the staff at the factory or facility for assistance. sought by the valuers.

• LACK OF INFORMATION:

The valuer might not have full access to data on the assets under evaluation, such as maintenance logs, repair histories, or user manuals. It may be difficult to appropriately appraise the assets as a result.

The valuer can request additional information from the plant or factory personnel or the asset owner, such as maintenance records, service history, or operating manuals. They can also conduct research to gather more information on the assets being valued by Micro detailing on site of fetching Machine technical specification, Motor ratings, gear type, IP Rating, Process flow,

• **TIME CONSTRAINTS:**

Particularly if the valuation is a component of a bigger project or transaction, the valuer can be under time pressure to finish it. This can make it challenging to carefully check and appraise all of the on-site assets.

To overcome this situation the valuer can schedule their site visit in advance and provide enough time for the appraisal procedure, which includes inspection and valuation. To ensure a correct assessment within the time limits, they can also work quickly and prioritise the most important assets to remember ABC Rule / 80:20 Rule

• **SAFETY CONCERNS:**

When examining specific assets, such as large machinery or dangerous materials, the valuer may need to follow stringent safety procedures. As a result, the appraisal procedure may take longer and cost more overall. By following stringent safety procedures while examining certain assets, the valuer may place a high priority on safety. They can also ask employees of the plant or factory who have been trained to handle dangerous chemicals or operate large machinery for assistance.

• **ENVIRONMENTAL FACTORS:**

When evaluating some assets, the valuer may need to take environmental aspects like temperature, humidity, or vibration into account. This may have an effect on the valuation's correctness and necessitate more research or testing.

When determining the worth of particular assets, the valuer may include environmental aspects like temperature, humidity, or vibration. In order to assure a proper appraisal under certain environmental circumstances, they might additionally do further analysis or testing.

