

Dated – 18-March-2024

**Subject: Revised Fee Structure for Registered Valuers (F.Y. 2024-2025).**

We are pleased to inform you that it has been decided to revise the existing fee structure for Registered Valuers which is as follows:

Fee Classification		Fee Details as of now i.e. up to 31 <sup>st</sup> March 2024	NEW Fee Details for F.Y. 2024-2025 w.e.f. 1 <sup>st</sup> April 2024
Annual Membership Fees	For First Asset Class	₹ 10,000/-	₹ 10,000/- *
	For Second Asset Class	₹ 5,000/-	₹ 2500/-
	For Third Asset Class	₹ 2500/-	
Annual Membership Fees (for those who join between Oct' to Mar' and applicable only for the first financial year)	For First Asset Class	₹ 5,000/-	₹ 5,000/-
	For Second Asset Class	₹ 2500/-	₹ 1,250/-
	For Third Asset Class	₹ 1,250/-	

**\*The Exempted Fees mentioned in the table below are applicable to RVs who have been consistently compliant since their respective joining with IOV RVF and pay their respective Annual Membership Fees (for FY 2024-2025) on or before 30<sup>th</sup> April 2024.**

Consistently Compliant RVs who joined us in:	Annual Membership Fee for F.Y. 2024-2025
FY 2018-2019	₹ 7,000/-
FY 2019-2020	₹ 7,500/-
FY 2020-2021	₹ 8,000/-
FY 2021-2022	₹ 8,500/-
FY 2022-2023	₹ 9,000/-

**Other Benefits -**

- **Annual Membership Fee for Director/Partner of RV-E (RV Member of IOV RVF) is ₹ 2500** for each Asset class they are appointed in, instead of ₹ 10,000/- (i.e. 75% Fee waiver).
- Refund up to 75% on the Annual Membership Fee to an individual member who is appointed as a director/partner in any Existing/ New entity registered with IOV RVF during F.Y. 2024-2025.

- Those transferring to IOV RVF as a RV/Director/Partner in any entity registered with IOV RVF, will have to pay One time Admission Fee of 5000/- Plus GST and get a 100% Waiver on the Annual Membership Fee for said F.Y. 2024-2025 only.

Note:

- 18% GST will be levied on all the above-mentioned Fee Figures.
- All fees once paid shall be non- refundable.

We endeavour our best efforts towards the interests of our esteemed members, maximizing their benefits and facilities, seeking only your continued support in exchange.

Regards



Designated Officer  
IOV Registered Valuers Foundation