



HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
(A Government of India Enterprise)
HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD,
NEW DELHI-110003

No.HUDCO/SP Wing/ Valuation/2025-26

Dated: 13.03.2026

Subject: Appointment of Valuer (IBBI registered) for valuation of investment made in unquoted shares by HUDCO for the period ending March, 2026

Dear Sir,

Housing and Urban Development Corporation Limited (HUDCO), a Public Sector Undertaking, under the Ministry of Housing and Urban Affairs (MoHUA) having its Corporate Office at HUDCO Bhawan, Core 7A, India Habita Centre, Lodhi Road, New Delhi-100 003. The Corporation wants to have the valuation of investment made in unquoted shares as on 31 March, 2026.

Quotations are invited from the IBBI registered valuer based in Delhi/NCR for valuation of investment made in the unquoted shares by HUDCO for the period ending March, 2026 as indicated in the scope of work: -

1. SCOPE OF WORK

The scope of work includes valuation of unquoted shares in the following companies as per IND-AS requirement both on Net Asset Value method as well as Discounted Cash Flow method:

- i. TN Urban Finance Infrastructure Development Ltd.
- ii. Cent Bank Home Finance Ltd.
- iii. Cochin International Airport Ltd.
- iv. National Industrial Corridor Development Ltd.

Apart from the above, if any investment is made by HUDCO before 31 March, 2026 the valuation of the same would also be included in the scope of work.

2. GENERAL TERMS & CONDITIONS

- I. The Quotation may be submitted in sealed cover super scribing "Quotation for **Appointment of Valuer (IBBI REGISTERED)**".
- II. The first envelope shall contain "Technical details" enclosing Registration Certificate of IBBI.
- III. The second envelope shall contain "Financial Quotation" super-scribing "Financial Quotation".
- IV. No EMD is applicable. Bidder have to submit Bid Security Declaration in lieu of EMD at **Annexure-'C'**.
- V. Technical envelope would be opened first and on qualifying technically, Financial Quotation shall be opened.
- VI. Estimated cost of Tender is Rs.52,800/-.

3. ELIGIBILITY

- I. The Firm should not be black listed by any Government Department/PSU etc.
- II. Only IBBI registered Valuer are permissible (attach proof of Registration).
- III. The valuer must have office in Delhi/NCR.

4. THE DETAILED TERMS AND CONDITIONS ARE SET OUT ARE AS UNDER:-

- I. The firm, before submitting Quotation, should clearly understand HUDCO's requirement, for any clarification, their representative may contact undersigned during any working day between 10 am to 5 pm, before the closure of last date.
- II. Quotation received after the last date will not be considered. HUDCO will not be responsible for any postal delay.
- III. In the event, the firm/individual failed to submit valuation report within stipulated time, HUDCO reserves the right to cancel the work order without payment of any fees and award the work to other valuers.
- IV. If any point of time, the abovementioned job done is found unsatisfactory on account of quality or not matching with the specifications laid down by HUDCO, payment would not be released.
- V. The firm/Individual will work in close coordination with the representative of HUDCO.

- VI. HUDCO reserves the right to reject the Quotation without assigning any reason whatsoever.

5. TECHNICAL DETAILS

The technical details should contain the following information: -

- I. Brief bio-data of the firm
- II. Copy of IBBI registration certificate.
- III. GSTIN No, in case exempt declaration that turnover is below threshold limit.

6. FINANCIAL DETAILS

The amount for valuation should be quoted in the prescribed format as per **Annexure-'A'**

7. PAYMENT TERMS

- I. The payment would be made after the completion of valuation work and the same is accepted by the Statutory Auditors.
- II. HUDCO shall made the payment of bills after deduction of all applicable taxes.
- III. TDS would be deducted from the payment as applicable.
- IV. Details of the firm & bank of the firm may be given in the prescribed format as per **Annexure-'B'**.

The quotations super-scribing "**Quotation for Appointment of Valuer**" should be submitted in Special Project Wing on 2nd Floor, HUDCO, HUDCO Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi-110003 by 27.03.2026 by 1:00 PM.

Thanking you,

Yours faithfully,



(M. Chinna Rao)
General Manager (Finance)

Annexure – 'A'

S. No.	Name of Firm/ Individual	Quoted Fees (In Rupees)		
		Amount of Fee	GST (if applicable)	Total Amount

Annexure-‘B’**DETAILS OF FIRM/INDIVIDUAL**

S No.	Particulars	
1	Name of the Firm/Individual	
2	Address of the registered office of the firm (attach proof)	
3	PAN Number (attach copy)	
4	GST Number (attach copy) *In case of exemption, provide declaration that the same is not applicable due to being below threshold limit.	
5	Name & Designation of key contact persons	
6	Phone Numbers : Mobile : Land Line :	
7	E-mail ID :	

DETAILS OF BANK OF THE FIRM/INDIVIDUAL

S No.	Particulars	
1	Name of the Bank	
2	Bank Account No.	
3	Name of the Branch of bank and Address	
4	IFSC Code	
5	MICR No. (9 Digit)	
6	Bank Phone No.	

**FORMAT OF BID SECURITY DECLARATION FROM BIDDERS IN LIEU OF
EMD
(on Company Letterhead)**

**Format of Bid Security Declaration from bidders in lieu of Earnest Money
Deposit / Bid Security (On Bidders' Letter Head)**

I /We, the authorized signatory of M/s _____, participating in the subject Tender No: _____, for the job of _____, do hereby declare that in the event:

I / We withdraw / modify our bid during the period of bid validity

OR

I/We commit any other breach of tender conditions/ contract which would have otherwise attracted forfeiture of EMD

OR

I / We fail to / refuse to initiate the execution of the awarded Contract as per the terms of the Contract

then I / We could be suspended from being eligible for bidding / award of all future tender(s) for a period of 3 years.

Signature and seal of authorized signatory of bidder

Name of authorized signatory:

For any information, Bidder can contact below mentioned persons during the business hours i.e. 10:00 AM to 6:00 PM :

- M.C. Rao (GM-F) : +91 9849643425, mcrao@hudco.org
- Ankit Kumar (TO-F) : +91 9717134844, ankitkumar@hudco.org.in